American Alternative Insurance Corporation OTI Bond Rider

Attached to and Forming Part of the I Bond No.	FMC Organization No. 0245234	Date Rider Executed	Effective Date of Rider 12/09/2015
Issued to			Principal No
LFXXXX(CHINA) CO.,LTD.			20-164503701

The following changes have been made to the bond:

- 1. Changes in the second paragraph:
 - a. The text "as amended by the Ocean Shipping Reform Act of 1998 and the Coast Guard Authorization Act of 1998 ("1984 Act"), 46 U.S.C. 40102" is replaced with "46 U.S.C. 40101-41309"
 - b. The text "1984 Act" where it last appears is replaced with "Shipping Act (46 U.S.C. 40901-40904)"
- 2. Changes in the third paragraph:
 - a. The text "46 CFR § 515.23(b)" is replaced with "46 CFR § 515.23"
 - b. For each of the two instances the text "1984 Act" appears, it is replaced with "Shipping Act"
- 3. Changes in the fourth paragraph:
 - a. The text "46 CFR § 515.23(b)" is replaced with "46 CFR § 515.23"
 - b. The text "section 11 of the 1984 Act" is replaced with "section 11 of the Shipping Act (46 U.S.C. 41301-41302, 41305-41307(a))"
 - c. The text "section 13 of the 1984 Act" is replaced with "section 13 of the Shipping Act (46 U.S.C. 41107-41109)"
- 4. Changes in the fifth paragraph: for each of the two instances the text "penalty" appears, it is replaced with "penalty amount"
- Changes in the sixth paragraph: the text "written notice to the Federal Maritime Commission at its office in Washington, DC." is replaced with "mail or email (<u>bcl@fmc.gov</u>) written notice to the Director, Bureau of Certification and Licensing, Federal Maritime Commission, Washington, DC 20573."
- 6. Changes to the seventh paragraph:
 - a. The text "1984 Act" is replaced with "Shipping Act"
 - b. For each of the two instances the text "46 CFR § 515.23(b)" appears, it is replaced with "46 CFR § 515.23"
- 7. Changes to the eighth paragraph: this paragraph now reads "The underwriting Surety will promptly notify the Director, Bureau of Certification and Licensing, Federal Maritime Commission, Washington, DC 20573, in writing by mail or email (<u>bcl@fmc.gov</u>), of all claims made, lawsuits filed, judgments rendered, and payments made against this bond."
- 8. A new paragraph, inserted between the second and third paragraphs, reads: "Whereas, this bond is written to ensure compliance by the Principal with section 19 of the Shipping Act (46 U.S.C. 40901-40904), and the rules and regulations of the Federal Maritime Commission relating to evidence of financial responsibility for OTIs (46 CFR part 515), this bond shall be available to pay any judgment obtained or any settlement made pursuant to a claim under 46 CFR 515.23 for damages against the Principal arising from the Principal's transportation-related activities under the Shipping Act, or order for reparations issued pursuant to section 11 of the Shipping Act (46 U.S.C. 41301-41302, 41305-41307(a)), or any penalty assessed against the Principal pursuant to section 13 of the Shipping Act (46 U.S.C. 41107-41109)."

Nothing herein contained shall be held to vary, alter, waive, or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Bond or Policy, other than as above stated.

AMERICAN ALTERNATIVE INSURANCE CORPORATION

Matthew J. Zehner



By: Matthew L. Zehner, Attorney-in-Fact